

Learning Style Appropriate Activities to Teach Financial Literacy

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Objectives

To identify, explore and assess:

- a variety of learning styles
- needs of learners
- unique teaching strategies and application
- appropriateness of activities to learners



JumpStart Best Practices for Personal Finance Education Materials

- Educational materials should appeal to contemporary student interests
 - Lesson plans and activities should address a variety of learning styles, such as visual, auditory, touch and group interaction
- Jump Start Coalition (2008). Best practices for Personal Finance, Education Materials, Second Edition, 2008.
<http://www.jumpstart.org/bp.cfm>



Learning Styles

- Provide insight into the ways learners perceive, interact with and respond to the environment in which learning occurs.
 - Brown, B. L. (2003). Teaching style vs. learning style. *Myths and Realities*, (ERIC no. ED 482329), 26, 2-4.



Why Does It Matter?

- Not all learners are the same
- Provides opportunity for learners to make sense of information in their own ways
- Increase learner involvement/responsibility
- Increase probability of success

Tanner, Bottomw, Feagin, Bearman.. (2003). Instructional Learning



Let's Look At Our Styles

- Complete Assessment
 - What's Your Learning Style?
- Handout
 - Three Different Learning Styles



Learning Styles

Visual	Auditory	Kinesthetic
Have a sharp, clear picture of an experience	Identify sounds related to an experience	Develop a strong feeling towards an experience
This looks good. Do you see what I am showing you?	I hear you. This sounds good.	Feel what you are saying. Are you in touch with what I'm saying?
Words: color, clear, show, see, notice	Words: silent, scream, blast, yell	Words: felt, touch, pain, ouch, fuzzy



Visual

- Take numerous detailed notes
- May sit in the front
- Close eyes to visualize or remember
- Benefit from color illustrations or presentations
- Attracted to written or spoken language with rich imagery



Auditory

- Sit where they can hear, but need not see front
- Hum or talk if bored
- Acquire knowledge by reading aloud
- Remember by verbalizing lessons to selves



Kinesthetic

- Need activity & frequent breaks
- Speak with hands/gestures
- Remember what was done, not what was said or seen
- Rely on what can be directly experienced
- Sit near door or where they might move around



How could knowing your learning style benefit you?

- To better understand how we learn



How can it benefit your teaching?

- We tend to teach in our own learning style
- We can make sure to include a variety of styles in our teaching



Matching Teaching Strategies to Learning Styles

Visual	Auditory	Kinesthetic



Financial Literacy Teaching Activities & Learning Styles

	Visual	Auditory	Kinesthetic
<u>you'd say..</u>	This looks good. Do you see what I am showing you?	I hear you. This sounds good.	Feel what you are saying. This sounds good.
Setting goals	Read the goal setting information in the book	Discuss the goal setting process	Write three financial goals
Balancing a checkbook	Watch a demonstration	Listen to a lecture	Practice using a case study
Improving your credit	Review credit report	Listen to a podcast on improving your credit	Write three goals to improve your credit
Understanding Savings	Review handout on Time Value of Money	Listen to guest speaker from the bank	Using a calculator, determine compounded interest
Buying a car	Read the reviews in Consumer Report	Discuss with sales person or friends	Test drive several cars



Additional Resources

- Active Learning Strategies –
<http://www1.umn.edu/ohr/teachlearn/tutorials/active/strategies/index.html>
- Electronic Games -
<http://people.uncw.edu/ertzbergerj/about.html>



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